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news release

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Pascack Community Bank's Grand Opening Celebration Of Rochelle Park Branch Was Fun-Filled Event

Savin' of the Green Offered Customers A Chance to Win Cash and Prizes

WESTWOOD, NJ – Pascack Bancorp, (OTC Bulletin Board "OTCBB" stock symbol "PSBR.OB") announced that Pascack Community Bank's Grand Opening Celebration of the Bank of Rochelle Park, Division of Pascack Community Bank, located at 1 East Passaic Street at the corner of Rochelle Avenue, held on Saturday, March 13 was a fun-filled day that left customers smiling.

Celebrating the Bank's opening as well as St. Patrick's Day, the organization's "Savin' of the Green" festivities offered customers early bird gifts, refreshments, souvenirs, entertainment and the chance to win over \$1,000 in cash and prizes, including gift cards to the following local businesses:

- Pinto's Florist
- Nanni's Restaurant
- Nikki's Card & Gift Hallmark
- Shop Rite
- Ted's Deli
- Tastefully Yours Gourmet Deli
- Longhorn Steakhouse
- Dunkin Donuts
- Gallos Health Mart Pharmacy
- Maywood Market

- Linwood Pizza

Three lucky winners, Ruben Castellano of Paramus, Gordon Mahtani of Paramus and Joanne Morrison of Lodi, received \$100 in cash at the event – the top prize on Pascack’s “spin to win” prize wheel.

In conjunction with the event, the bank is offering a special rate on a Premium Choice Savings Account with a minimum deposit of \$10,000. Additionally, customers will have the opportunity to receive a free 5” x 5” safety deposit box for one year when they open a free personal or business checking account.

The March 13th celebration also kicked off the month-long “Luck of the Irish” Sweepstakes, for a chance to win a 42” flat screen HDTV!

“The people of Rochelle Park gave us such a wonderful and warm welcome to their neighborhood,” said Bruce Meisel, President and CEO of Pascack Community Bank. “We can not have asked for a better grand opening celebration and we hope that the day was a foreshadowing of a long-standing, positive relationship still to come.”

The Bank of Rochelle Park, Division of Pascack Community Bank, is open Monday-Friday, 9am-5pm and Saturday from 9am–Noon. The branch offers drive up hours from Monday-Friday, 8am-6pm and Saturdays from 9am-Noon.

Founded in 2002, Pascack Community Bank provides a wide array of financial products and services that are vital to the economic health and well-being of the individuals, professionals and businesses in the local communities it serves, while offering the highest degree of personalized service and professionalism. Headquartered at 21 Jefferson Avenue in Westwood, NJ, Pascack Community Bank provides banking services to consumers and businesses at five different locations throughout Bergen and Essex Counties: Pascack Community Bank at 25 Main Street in Hackensack; The Bank of Hackensack, a Division of Pascack Community Bank at 9 Polifly Road in Hackensack; the Bank of Nutley, a Division of Pascack Community Bank, located at 356 Franklin Avenue in Nutley and The Bank of Rochelle Park, a Division of Pascack Community Bank, at 1 East Passaic Street in Rochelle Park. A Hillsdale branch is scheduled to open in the summer of 2010 at 210 Broadway and a seventh location in Waldwick has been selected.

Pascack Community Bank’s lending activities are geared toward small and medium-sized business customers, professional practices and consumer and retail customers. Its products

include term loans, residential and commercial mortgages, working capital and home equity lines of credit. Deposit services offered include various types of personal and business checking accounts, savings accounts and certificates of deposit in addition to 24/7 telephone banking, online banking with bill pay, and 24-hour drive-up/walk-up ATMs.

The Bank is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For more information and convenient bank hours call 201-722-4722 or visit the bank's web site at www.pascackbank.com.

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