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FOR IMMEDIATE RELEASE

**PASCACK COMMUNITY BANK ANNOUNCES PROMOTION OF RITA CORDOVA
TO BRANCH MANAGER IN WESTWOOD**

WESTWOOD, NJ (May 17, 2011) – Pascack Community Bank (OTC Bulletin Board “OTCBB” stock symbol “PSBR.OB”) announced today the promotion of Rita Cordova to Branch Manager of Pascack Community Bank’s Westwood branch located at 21 Jefferson Avenue. The Westwood office, which was the first of now six branches, also houses the corporate offices of the bank.

As Branch Manager, Mrs. Cordova will be responsible for the growth and profitability of the branch by retaining and building solid customer relationships with residents and businesses in the community. She will also oversee daily operations and customer service. Mrs. Cordova, a long term resident of Westwood, has over 20 years of banking experience and has been with Pascack Community Bank since April 2005. Prior to her promotion, Mrs. Cordova held the position of Assistant Branch Manager / Treasurer of the Westwood office.

“Rita has been a valued part of our team here at Pascack, and her ability to adapt quickly to any situation, in somewhat challenging times, has been invaluable to the Bank. This coupled with her unwavering work ethic and a commitment to customer service, the hallmark of Pascack Community Bank, will ensure her success in her new position” said Diana Hoppin, Pascack Community Bank Regional Manager.

Founded in 2002, Pascack Community Bank, a subsidiary of Pascack Bancorp, Inc, provides personalized banking services, with a strong emphasis on relationship banking, to consumers and small to medium size, many family owned and operated, businesses primarily located in Bergen and northern Essex Counties. Pascack Community Bank has locations at 21 Jefferson Avenue, Westwood; 210

Broadway, Hillsdale; 25 Main Street, Hackensack; 9 Polifly Road, also in Hackensack branded as “Bank of Hackensack, Division of Pascack Community Bank”; 1 East Passaic Street, Rochelle Park, branded as “Bank of Rochelle Park, Division of Pascack Community Bank” and 356 Franklin Avenue, Nutley, branded as “Bank of Nutley, Division of Pascack Community Bank”. A seventh branch will be located at 64 Crescent Avenue in Waldwick opening 3rd Quarter 2011.

Pascack Community Bank’s lending activities are geared toward small and medium-sized business customers, professional practices and consumer and retail customers. Its products include term loans, residential and commercial mortgages, and working capital and home equity lines of credit. Deposit services offered include various types of personal and business checking accounts, savings accounts and certificates of deposit in addition to 24/7 telephone banking, online banking with bill pay, and 24-hour drive-up/walk-up ATMs.

The Bank is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For more information and convenient bank hours call 201-722-4722 or visit the Bank’s web site at www.pascackbank.com.